

**EXHIBIT 1**

**2009**  
**Significant Revenue & Expense Budget Variances\***  
**(\$ millions)**

	Adopted Budget	Actual	Variance
<b>Revenues:</b>			
Sales Tax	\$ 1,036.4	\$ 929.3	\$ (107.1)
Availability of Budgeted Reserves	22.0		(22.0)
Red Light Camera and Ticket Surcharge	19.9	2.4	(17.5)
Departmental Revenue, Fines and Forfeitures	134.1	117.9	(16.2)
Investment Income	18.3	3.6	(14.7)
Other			(10.5)
<b>Revenue Variance</b>			<u><b>(188.0)</b></u>
<b>Expenses:</b>			
Property Tax Refunds	50.0	114.5	(64.5)
Payroll and Fringe Benefits	1,259.5	1,266.8	(7.3)
Contractual, Equipment and General Expense	166.6	147.4	19.2
Other			(8.3)
<b>Expense Variance</b>			<u><b>(60.9)</b></u>
<b>STRUCTURAL OPERATING DEFICIT (Prior to One Shots)</b>			<u><b>(248.9)</b></u>
Use of borrowed funds to pay property tax refunds in excess of budget			64.5
Bonding for Termination Pay			53.9
FMAP			44.8
Lag Payroll			24.5
Residential Energy Tax			21.9
Deferral of Wages and Benefits			16.2
Use of Tobacco Securitization Proceeds			15.2
Use of Prior Period Fund Balance			10.0
Reserve for Future Retirement Expense			0.5
<b>SURPLUS</b>			<u><u><b>\$ 2.6</b></u></u>

\* Includes:

General Fund  
Police Headquarters Fund  
Police District Fund  
Fire Prevention, Safety, Communication & Education Fund  
Debt Service Fund (not including sewer debt)